

25th September 2020

Dear Alto Members

I am writing further to the Alto Club Associates' AGM notice papers which were posted to members on 10th September 2020.

Since sending out the AGM notice papers, there has been a significant spike in the level of COVID-19 infections and the UK Government has issued revised guidance covering meetings and social interactions. In addition, the venue for the AGM has confirmed that they are no longer willing to host meetings of more than 6 people.

The Committee have considered this matter and determined that there is merit in continuing to hold a meeting so that the legal "form" of holding an AGM can be complied with. We have considered the option of holding a virtual meeting but do not consider it to be a practical alternative. We also do not believe that a further postponement of the AGM is desirable, given the length of time the current restrictions will be in place.

Accordingly, we will be proceeding with the AGM but with Committee members and a representative of Resort Solutions ONLY present. No other members will be admitted so please do not travel to the AGM.

Members will still have the opportunity to cast their votes on the resolutions on the agenda by proxy vote (the forms for which are included in your AGM notice papers) and we encourage you to make use of your votes. In addition, we will ensure that, as set out in my letter to accompany the AGM notice papers, any written questions submitted by members in advance of the AGM (and received by Friday, 2nd October 2020) will be addressed in the minutes of the AGM which will be sent to members following the meeting.

As you will appreciate, we are dealing with a great deal of uncertainty and whilst this is not ideal, it seems the best solution to the difficulties we face in holding the meeting.

I look forward to being able to write to you with more positive news in the future but in the meantime, I hope you are all able to keep yourselves and those near to you safe and well.

Yours faithfully



Stephen Smith, Alto Club Associates Chairman